

---

# LEGAL UPDATE

---



## Simplification Process of Stock Exchange Transaction Settlement

*PT Kliring Penjaminan Efek Indonesia Director Decision  
Number KEP-016/DIR/KPEI/0822*

Lately, there has been a significant increase in the number of customers which causes an increase in volume as well as in value and frequency from the Stock Exchange. Because of this, there is a need for a simplification process of Stock Exchange transaction settlement. Director of PT Kliring Penjaminan Efek Indonesia ("KPEI") has made Director Decision Number KEP-016/DIR/KPEI/0822 to accommodate this. Mentioned below are the regulations of the mentioned Director Decision:

- KPEI Regulation Number II-5 is revoked;

- Equity Stock Exchange Settlement will be distributed directly to Main Effect and/or Sub Effect Account;
- Obligation for KPEI members to provide equity stock and/or guarantee account for clearing members;
- Obligation for Settlement Agent to affirm the KPEI members Stock Exchange as an agreement;
- Obligation for Settlement Agent to do fund transfer and/or equity stock to Main Effect Account; and
- Obligation for Settlement Agent to do final affirmation two days after the transaction.

---

# LEGAL UPDATE

---



## Simplification Process of Stock Exchange Transaction Settlement

*PT Kliring Penjaminan Efek Indonesia Director Decision  
Number KEP-016/DIR/KPEI/0822*

### Conclusion

In a nutshell, Director Decision Number KEP-016/DIR/KPEI/0822 has made Stock Exchange transaction settlement more efficient. Additionally, it has also made the process easier for all the related stakeholders.

---

# LEGAL UPDATE

---

*Should you have any questions regarding this matter, please contact us at [info@adplaws.com](mailto:info@adplaws.com) or any contacts provided below.*

*A proper legal advice should always be sought before exercising any legal action based on the information in this matter.*

*Phone: +6221 2270 2291  
Fax: +6221 2270 2293  
E-mail: [info@adplaws.com](mailto:info@adplaws.com)  
Plaza Simatupang 6th Floor  
Kav. IS No. 01, Jl. T.B. Simatupang,  
South Jakarta 12310*